# AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #MN-R3-GC-040622-VSI

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #MN-R3-GC-040622-VSI, is effective upon the date of the last signature below.

Sourcewell and VSI Construction, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MN-R3-GC-040622-VSI, with an initial term ending April 18, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree to modify and extend the Contract as stated below.

### **CONTRACT MODIFICATION**

The following is adopted as the new CTC for the Contract effective April 19, 2023:

## Sourcewell, Region 3 - North Central Minnesota

Pursuant to the Contract, Contractor's Adjustment Factors remain fixed for the duration of the contract term and are unaffected by this modification.

#### **EXERCISE OF OPTION: EXTENSION**

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period of April 19, 2023 through April 18, 2024.

Sourcewell

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 3/15/2023 | 11:00 AM CDT

VSI Construction, Inc.

By:

DocuSigned by:

UND. Suffurland

FA81DB2F2B934C1...

Len D. Sutherland

Title: CEO

Date: 3/15/2023 | 8:56 AM PDT

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Sourcewell and VSI Construction, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number MN-R3-GC-040622-VSI, with an initial term ending April 18, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending April 18, 2024. The parties agree to modify and extend the Contract as stated below.

#### **CONTRACT MODIFICATION**

The following is adopted as the new CTC for the Contract effective April 19, 2024:

# Sourcewell, Region 3 - North Central Minnesota.

Pursuant to the Contract, Contractor's Adjustment Factors remain fixed for the duration of the contract term and are unaffected by this modification.

## **EXERCISE OF OPTION: EXTENSION**

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period of April 19, 2024 through April 18, 2025.

Sourcewell

VSI Construction, Inc.

Docusigned by:

JEVERY SCHWARY

By:

Jeremy Schwartz

By:

Len D. Sutherland

Title: Chief Procurement Officer

Title: CEQO

Date: 3/26/2024 | 1:05 PM CDT Date: 3/26/2024 | 9:53 AM PDT